

Appendix 6K

Annual Lease Value (ALV) Table for Employer-provided Autos

<u>Automobile Fair Market Value</u>	<u>Annual Lease Value ^b</u>
\$0 to 999	\$ 600
1,000 to 1,999	850
2,000 to 2,999	1,100
3,000 to 3,999	1,350
4,000 to 4,999	1,600
5,000 to 5,999	1,850
6,000 to 6,999	2,100
7,000 to 7,999	2,350
8,000 to 8,999	2,600
9,000 to 9,999	2,850
10,000 to 10,999	3,100
11,000 to 11,999	3,350
12,000 to 12,999	3,600
13,000 to 13,999	3,850
14,000 to 14,999	4,100
15,000 to 15,999	4,350
16,000 to 16,999	4,600
17,000 to 17,999	4,850
18,000 to 18,999	5,100
19,000 to 19,999	5,350

20,000 to 20,999	5,600
21,000 to 21,999	5,850
22,000 to 22,999	6,100
23,000 to 23,999	6,350
24,000 to 24,999	6,600
25,000 to 25,999	6,850
26,000 to 27,999	7,250
28,000 to 29,999	7,750
30,000 to 31,999	8,250
32,000 to 33,999	8,750
34,000 to 35,999	9,250
36,000 to 37,999	9,750
38,000 to 39,999	10,250
40,000 to 41,999	10,750
42,000 to 43,999	11,250
44,000 to 45,999	11,750
46,000 to 47,999	12,250
48,000 to 49,999	12,750
50,000 to 51,999	13,250
52,000 to 53,999	13,750
54,000 to 55,999	14,250
56,000 to 57,999	14,750
58,000 to 59,999	15,250 ^c

^b Plus FMV of gas provided by the employer (see paragraph 603.3).

^c For autos having a FMV in excess of \$59,999, the ALV is equal to $(.25 \times \text{the FMV of the automobile}) + \500 .

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APPENDIX 6L

Fringe Benefit Compensation Value for Employer-provided Auto

Instructions: This worksheet can be used to calculate the amount to be included in an employee's income due to personal use of an employer-provided automobile. See sections 603 and 604.

Covered Period: _____ to _____

Company: _____

Employee: _____

Auto Description: _____ Date Acquired: _____

Annual Lease Value Method

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| 1. FMV (e.g., per NADA book) as of auto acquisition date or as of January 1 (or the beginning of a special accounting period; see section 505) following the end of a deemed four-year lease term | \$ _____ |
| 2. IRS annual lease value factor for line 1 (see Appendix 6K) | \$ _____ |
| 3. Prorate to cover period less than 12 months (if applicable) | × _____ % |
| 4. Annual lease value for 20__ (line 2 × line 3) | \$ _____ |
| 5. Personal-use percentage: | |
| a. ___/___/___ to ___/___/___ personal miles ^a | _____ |
| b. ___/___/___ to ___/___/___ total miles ^a | _____ |
| (1) Ratio (5a ÷ 5b) | × _____ % |
| 6. Annual personal-use value (line 4 × line 5) | \$ _____ |
| 7. Plus: Additional amount for company-provided gas used personally: | |
| a. Total personal miles per above | _____ |
| b. Less mileage when gas paid for personally | (_____) |
| c. Total personal miles on company-provided gas | _____ |
| | × <u>5.5¢/mi.</u> ^b |
| d. Additional value for company-provided gas | \$ _____ |
| 8. Total additional compensation for 20__ (line 6 + line 7d) | \$ _____ |

Appendix 6M

Business Standard Mileage Rate and FMV Ceiling-Vehicle Cents-per-mile Valuation Rule

This table can be used to value the personal use of employer-provided vehicles under the vehicle cents-per-mile valuation rule. Apply the business standard mileage rate (i.e., the vehicle cents-per-mile rate) to personal miles independent of business miles. However, this table cannot be used if the vehicle's FMV when first made available to any employee of the employer for personal use causes the recovery deductions allowable under IRC Sec. 280F(a)(1) to be limited for an automobile first placed service in that calendar year. (This is often referred to as the FMV ceiling.)

Tax Year	Standard Mileage Rate	FMV of Passenger Automobile May Not Exceed	FMV of Truck or Van May Not Exceed ^a
2020	\$.575	\$50,400	\$50,400
2019	\$.58	\$50,400	\$50,400
2018	\$.545	\$50,000	\$50,000
2017	\$.535	\$15,900	\$17,800

Notes: ^a For this purpose, trucks and vans are passenger automobiles built on a truck chassis, including minivans and SUVs that are built on a truck chassis.

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